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Grain and Feed Weekly Summary and Statistics

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*****COMMODITY LOAN DATA NOW FOUND ON THE WORLD WIDE WEB AT*****	

www.fsa.usda.gov/pas/news_releases/index.htm

FEED:

WEEKLY SUMMARY	12-13
FEEDSTUFFS: WHOLESALE PRICES	14-15

HIGHLIGHTS:

Wheat bids fell sharply lower for the week as technical selling on the Boards and a disappointing weekly export number, added weakness. Wheat export inspections were at 166 thousand versus estimates of 300 to 400 thousand tons. Yearly numbers continued to drop even further. Corn bids slipped lower in reaction to lower wheat trade. Weekly export inspections for corn, however, was better than trade expectations at 694 thousand metric tons. The yearly figures are over 4 million metric tons behind a year ago. Soybean bids were higher most of the week and ended sharply higher. The major factor was technical support due to new highs in futures contracts for March and May. Lower weekly export inspection numbers limited gains and yearly figures continue to decline along with wheat and corn. Wheat 3 to 32 cents lower. Corn 3 to 5 cents lower. Sorghum 5 to 10 cents lower. Soybeans 11 to 13 cents higher.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein rail bid 24 1/2 to 25 1/2 cents lower from 3.79 1/2-3.90 1/2 per bushel. Kansas City US No 2 Soft Red Winter rail bid 19 1/2 cents lower from 3.16 1/2-3.46 1/2 per bushel. St. Louis truck US No 2 Soft Red Winter terminal bid 17 to 24 cents lower from 3.41-3.50 per bushel. Minneapolis and Duluth US No 1 Dark Northern Spring, 14.0-14.5 percent protein rail, 32 1/4 cents lower at 4.33 1/4 per bushel. Portland US Soft White Wheat, 1 to 3 cents lower from 3.83-3.84 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady from 3.14-3.16 per bushel. US No 2 truck Yellow Corn 3 to 4 cents lower at 2.42 per bushel. Omaha US No 2 truck Yellow Corn 4 cents lower at 2.24-2.25 per bushel. Chicago US No 2 Yellow Corn 3 1/4 to 4 3/4 cents lower from 2.34 1/4-2.40 3/4 per bushel. Toledo US No 2 rail Yellow corn 4 1/4 to 5 1/4 cents lower from 2.41 1/4-2.44 1/4 per bushel. Minneapolis US No 2 Yellow Corn rail, 3/4 cents higher at 2.22 1/4 per bushel.

OATS AND BARLEY:

US 2 or Better oats, rail to arrive at Minneapolis was 2 1/2 to 3 1/2 cents higher from 2.30-2.35. US No 3 or better truck Malting Barley, 70 percent or better plump out of Minneapolis was 5 cents higher at 3.80. Portland US 2 Barley, unit trains and Barges-export steady to 5 cents higher from 5.60-5.65 per cwt.

SORGHUM:

US No 2 yellow truck, Kansas City was 5 cents lower at 4.24 per cwt. Texas High Plains US No 2 yellow sorghum (prices paid or bid to the farmer, fob elevator) was 9 to 10 cents lower from 3.78-4.02 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow truck Soybeans 11 1/2 cents higher from 5.83-5.92 bushel. Kansas City US No 2 Yellow truck soybeans 11 to 12 cents higher at 5.82-5.84 per bushel. Minneapolis Yellow truck soybeans 13 cents higher 5.63 1/2 per bushel. Decatur 48 percent soybean meal, processor rail bid 8.50 to 9.50 higher from 183.00-185.00 per ton. Decatur crude Soybean oil processor bid steady at 21.19-21.44 cents per pound. Sunflower Crude Oil 34 points higher at 32.59 cents per pound.

FUTURES SETTLEMENT CLOSE

	26-Feb-03				27-Feb-02
	Dollars Per Bushel				
WHEAT	MAR	MAY	JUL	SEP	MAR
	CHICAGO 3.19 3/4	3.20	3.13 1/4	3.18 1/4	2.71 1/2
	KANSAS CITY 3.49	3.38 1/2	3.30	3.35	2.80 1/4
	MINNEAPOLIS N. SPRING 3.78 3/4	3.72	3.62 1/2	3.58	2.90 1/4
CORN					
CHICAGO	2.31 3/4	2.33 3/4	2.36 3/4	2.38 1/4	1.99 3/4
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	5.79 1/4	5.79	5.80	5.66 1/2	4.42 3/4
SOYBEAN OIL	MAR	MAY	JUL	DEC	MAR
CHICAGO	20.51	20.67	20.77	19.95	15.32
SOYBEAN MEAL					
CHICAGO	181.70	179.70	157.20	156.70	154.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Current Week 2/27/2003	Week Ago 2/20/2003	Year Ago 2/28/2002
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	21.32	21.32	13.88
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.20	11.20	10.93
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.39	2.39	1.52
SOYBEAN MEAL, 48% PROTEIN UNRESETRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	184.00	175.00	155.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.78	43.78	44.20
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.03	3.83	3.44
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)	6.42	6.22	4.95
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.88	5.75	4.42
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.54	0.47	0.53

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS
REPORTED BY THE BUREAU OF THE CENSUS FOR SEPTEMBER 2002 AND FEBRUARY 2002

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	21-Feb-03	24-Feb-03	25-Feb-03	26-Feb-03	27-Feb-03	28-Feb-02
			W	H	E	A
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.03 3/4-4.16 3/4	3.98-4.11	3.94 1/4-4.06 1/4	3.93-4.04	3.79 1/2-3.90 1/2	3.09 3/4-3.27 3/4
#1 HRW 13% PROT.	4.07 3/4-4.17 3/4	4.01-4.11	3.96 1/4-4.06 1/4	3.94-4.04	3.80 1/2-3.90 1/2	3.23 3/4-3.35 3/4
#2 SRW	3.37 3/4-3.67 3/4	3.32-3.62	3.28 1/4-3.58 1/4	3.27-3.57	3.16 1/2-3.46 1/2	2.68 3/4-2.98 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.10 1/2-4.17 1/2	4.05-4.08	4.05-4.08	3.99-4.07	3.88 1/2-3.96 1/2	3.29 3/4-3.31 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.78	3.72	3.68	3.67	3.57	2.92
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERM.	3.46 1/2-3.48 1/2	3.39 1/2-3.41 1/2	3.38 1/2-3.40 1/2	3.37 3/4-3.39 3/4	3.27-3.29	2.62 1/4-2.66
*TOLEDO (T)						
#2 SRW	3.25 1/2-3.28 1/2	3.18 1/2-3.21 1/2	3.17 1/2-3.20 1/2	3.16 3/4-3.19 3/4	3.06-3.09	2.59 1/4-2.64 1/4
*MEMPHIS (T)						
#2 SRW	3.61-3.62	3.54-3.56	3.53-3.55	3.52-3.54	3.41-3.43	2.85-2.87
ST. LOUIS (T)						
#2 SRW	3.60	3.53	3.53	3.52	3.41	2.77
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.59 3/4	N/Q	N/Q	N/Q	N/Q	3.37
#1 DNS 15% PROT.	4.69 3/4	4.66-4.71	4.58 1/4-4.64 1/4	4.58 3/4	4.35 1/4	3.42-3.47
#1 HAD (MILLING)	4.69 3/4-4.74 3/4	4.66-4.71	4.64 1/4-4.69 1/4	4.63 3/4-4.68 3/4	4.36 1/4-4.43 1/4	3.49-3.52
PORTLAND (R&T)						
#1 SWW	3.86-3.90	3.86-3.89	3.86-3.89	3.86-3.84	3.83-3.84	3.60-3.62
#1 HRW ORD. PROT.	4.36-4.43	4.30-4.37	4.27-4.32	4.26-4.27	4.19-4.21	3.67-3.73
#1 DNS 14% PROT.	4.80-4.84	4.76-4.80	4.75-4.80	4.74-4.80	4.71-4.77	3.92-3.95
MPLS #2 O/B FD (R)	2.00	2.00	2.00	2.00	2.00	1.55
PORTLAND #2 (R & T)	2.67-2.72	2.67-2.72	2.67-2.72	2.69-2.72	2.69-2.72	2.31-2.36
MPLS #3 O/B MALTING						
70% O/B PLUMP (R) To Arrive	3.75	3.75	3.75	3.75	3.80	2.48
RAIL (R)						

*BIDS TO ARRIVE WITHIN 30 DAYS

DAILY CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	21-Feb-03				24-Feb-03				25-Feb-03				26-Feb-03				27-Feb-03				28-Feb-02						
	C	O	R	N	C	O	R	N	C	O	R	N	C	O	R	N	C	O	R	N	C	O	R	N			
KANSAS CITY #2 Y (T)	2.41-2.42	2.40-2.41	2.41-2.42	2.41-2.42	2.40-2.41	2.40-2.41	2.41-2.42	2.41-2.42	2.41-2.42	2.40-2.41	2.41-2.42	2.41-2.42	2.41-2.42	2.40-2.41	2.41-2.42	2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41	2.41-2.42			
OMAHA #2 Y (T)	2.24-2.25	2.23-2.24	2.24-2.25	2.24-2.25	2.23-2.24	2.23-2.24	2.24-2.25	2.24-2.25	2.23-2.24	2.23-2.24	2.24-2.25	2.24-2.25	2.23-2.24	2.23-2.24	2.24-2.25	2.23-2.24	2.23-2.24	2.24-2.25	2.23-2.24	2.24-2.25	2.23-2.24	2.24-2.25	2.23-2.24	2.24-2.25	2.23-2.24		
** CHICAGO (R & T)																											
#2 Y (15 DAY TERMINAL)	2.33 3/4-2.36 3/4	2.32 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.33 3/4-2.36 3/4	2.32 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.33 3/4-2.36 3/4	2.32 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.33 3/4-2.36 3/4	2.32 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.33 3/4-2.36 3/4	2.32 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.33 3/4-2.36 3/4	2.32 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.33 3/4-2.36 3/4	2.32 3/4-2.37 3/4	2.34 3/4-2.37 3/4	2.33 3/4-2.36 3/4	2.32 3/4-2.37 3/4	
* TOLEDO #2 Y (T)	2.38 3/4-2.41 3/4	2.38 3/4-2.40 3/4	2.38 3/4-2.40 3/4	2.38 3/4-2.40 3/4	2.41 3/4-2.45 3/4	2.40 3/4-2.44 3/4	2.43-2.46	2.40 3/4-2.44 3/4	2.40 3/4-2.44 3/4	2.40 3/4-2.44 3/4	2.40 3/4-2.44 3/4	2.40 3/4-2.44 3/4	2.42 3/4-2.45 3/4	2.42 3/4-2.45 3/4	2.41 1/4-2.44 1/4	2.42 3/4-2.45 3/4	2.41 1/4-2.44 1/4	2.42 3/4-2.45 3/4	2.41 1/4-2.44 1/4	2.42 3/4-2.45 3/4	2.41 1/4-2.44 1/4	2.42 3/4-2.45 3/4	2.41 1/4-2.44 1/4	2.42 3/4-2.45 3/4	2.41 1/4-2.44 1/4	2.42 3/4-2.45 3/4	2.41 1/4-2.44 1/4
ST. LOUIS #2 Y (T)	2.46	2.46	2.46	2.46	2.16 3/4	2.15 3/4	2.17	2.16 3/4	2.15 3/4	2.15 3/4	2.16 3/4	2.17	2.18 3/4	2.18 3/4	2.19 3/4	2.18 3/4	2.19 3/4	2.18 3/4	2.19 3/4	2.18 3/4	2.19 3/4	2.18 3/4	2.19 3/4	2.18 3/4	2.19 3/4	2.18 3/4	
* MINN. #2 Y (R & T)					2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41	2.40-2.41	2.40-2.41	2.40-2.41	2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41	2.41-2.42	2.40-2.41		
MEMPHIS #2 (T)																											
KANSAS CITY #2 Y (T)	4.23	4.21	4.23	4.23	4.39-4.50	4.39-4.46	4.39-4.46	4.39-4.50	4.54	4.52	4.54	4.54	4.55-4.61	4.55-4.59	4.56	4.55-4.60	4.56	4.55-4.58	4.56	4.55-4.58	4.55-4.58	4.55-4.58	4.55-4.58	4.55-4.58	4.55-4.58	4.55-4.58	
TEXAS HIGH PL #2 (R)																											
ST. LOUIS #2	4.54	4.52	4.54	4.54	4.55-4.61	4.55-4.59	4.56	4.55-4.61	4.55-4.59	4.56	4.55-4.61	4.56	4.57-4.60	4.57-4.59	4.58	4.57-4.60	4.58	4.57-4.58	4.58	4.57-4.58	4.58	4.57-4.58	4.58	4.57-4.58	4.58	4.57-4.58	
MEMPHIS #2 (T)																											
	S	O	Y	B	E	A	N	S																			
** CHICAGO (R & T)																											
#1 Y (15 DAYS)	5.74 5.80	5.69 1/4-5.78 1/4	5.73 1/4-5.82 1/4	5.73 1/4-5.82 1/4	5.74 5.79	5.74 1/4-5.77 1/4	5.78 1/4-5.81 1/4	5.78 1/4-5.81 1/4	5.74 5.79	5.74 1/4-5.77 1/4	5.78 1/4-5.81 1/4	5.78 1/4-5.81 1/4	5.81 1/4-5.84 1/4	5.81 1/4-5.84 1/4	5.82 1/4-5.84 1/4	5.82 1/4-5.84 1/4	5.83 1/4-5.85 1/4	5.83 1/4-5.85 1/4	5.84 1/4-5.86 1/2	5.84 1/4-5.86 1/2	5.85 1/4-5.87 1/2	5.85 1/4-5.87 1/2	5.86 1/4-5.88 1/2	5.86 1/4-5.88 1/2	5.87 1/4-5.89 1/2	5.87 1/4-5.89 1/2	
* TOLEDO #1 Y (T)	5.56	5.56	5.56	5.56	5.79-5.86	5.75 1/4-5.80 1/4	5.76 1/2-5.84 1/2	5.76 1/2-5.84 1/2	5.58-5.67	5.55-5.65	5.59-5.68	5.59-5.68	5.62-5.72	5.62-5.72	5.65-5.73	5.65-5.73	5.68-5.77	5.68-5.77	5.71-5.80	5.71-5.80	5.74-5.83	5.74-5.83	5.77-5.86	5.77-5.86	5.80-5.89	5.80-5.89	
MINN. #1 Y (R & T)																											
ILLINOIS PROCESSORS #1 Y (T)																											
OMAHA																											
MEMPHIS #1 Y (T)	5.91-5.92	5.89-5.90	5.93-5.94	5.96-5.97	5.75-5.78	5.75	5.80	5.84	5.94	5.92	5.95	5.97	5.98	5.98	5.99	5.99	5.99	5.99	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98	
KANSAS CITY #1 Y (T)																											
ST. LOUIS #1 Y (T)																											
SOYBEAN MEAL																											
CENTRAL ILLINOIS																											
48% PROTEIN (R)												177.00-178.00	178.00-179.00	180.50-181.50	183.50-185.50	183.00-185.00	184.50-191.50	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00
48% PROTEIN (T)												179.00-185.00	178.00-186.00	180.50-189.50	183.50-185.50	183.00-185.00	184.50-191.50	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00	184.50-191.00
*BIDS TO ARRIVE WITHIN 30 DAYS																											
TRUCK (T)																											

*BIDS TO ARRIVE WITHIN 30 DAYS

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF 2/26/03

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

MARKET AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	MISC. GRAINS
E A S T E R N S T A T E S						
KENTUCKY LOUISVILLE CENT. BLUEGRASS	2.44	--	5.86	--	3.20	CORN NO.2 WHITE
	2.52-2.62	--	5.42-5.75	--	2.74-2.85	--
TENNESSEE WESTERN MIDDLE	2.28-2.37	--	5.77-5.81	--	--	--
	2.31-2.52	--	5.71-5.94	--	--	--
S. CAROLINA HAMER LYNCHBURG ORANGEBURG	2.62	--	5.84	--	--	--
	2.17	--	5.54	--	--	--
	2.82	--	--	--	--	--
						BARLEY
VIRGINIA CENTRAL NORFOLK	2.77	4.50	5.81	--	2.85	1.80
	--	--	5.81	--	3.00	--
M I D W E S T E R N S T A T E S						
IOWA WESTERN CENTRAL EASTERN	2.10-2.23	--	5.48-5.60	--	--	--
	2.08-2.25	--	5.46-5.69	--	--	--
	2.00-2.26	--	5.40-5.63	--	--	--
ILLINOIS NORTHERN CENTRAL SOUTHERN	2.18-2.24	--	5.58-5.61	--	--	--
	2.24-2.35	--	5.65-5.82	--	--	--
	2.25-2.45	4.11-4.68	5.70-5.84	--	3.20-3.32	--
MISSOURI CENTRAL NORTHEAST SOUTHEAST	2.21-2.30	3.57-3.66	5.42-5.72	--	2.68-3.05	--
	2.20-2.31	3.64-4.16	5.60-5.76	--	3.07-3.35	--
	2.29-2.42	4.42-4.58	5.74-5.92	--	3.30-3.49	--
C E N T R A L P L A I N S						
COLORADO DENVER EASTERN	2.61-2.62	--	--	3.37-3.70	--	2.40
	2.38-2.56	3.82-3.96	--	3.19-3.54	--	--
KANSAS WESTERN KANSAS CITY	2.40-2.50	3.84-4.00	5.36-5.51	3.31-3.41	--	CORN NO.2 WHITE
	2.41-2.42	4.23	5.84	3.79	3.25	3.14-3.16
NEBRASKA GRAND ISLAND BEATRICE COLUMBUS	2.25	4.32	5.49	3.56	--	--
	2.28	4.11	5.52	3.55	--	--
	2.27	--	5.55	3.41	--	--
SOUTH DAKOTA WATERTOWN MITCHELL YANKTON	2.07	--	5.46	3.67	--	OATS
	2.17	--	5.47	3.66	--	2.10
	--	--	--	--	--	2.00
						--
S O U T H W E S T						
ARKANSAS LITTLE ROCK STUTTGART OSCEOLA	--	--	5.88-5.89	--	--	--
	--	--	5.88	--	--	--
	2.38	4.55	5.94	--	--	--
OKLAHOMA BEAVER AFTON LAWTON	--	--	--	--	--	--
	2.24	3.82	5.48	3.37	--	--
	--	--	--	3.37	--	--
TEXAS CANADIAN RIVER PLAINVIEW TRI.	2.48-2.54	3.82-4.04	--	3.36-3.54	--	--
	2.41-2.54	3.79-3.96	4.94-4.97	3.20-3.37	--	--
B A R G E T E R M I N A L S						
MISSISSIPPI R. SO. MINNESOTA NORTHERN IOWA SOUTHERN IOWA	--	--	--	--	--	--
	--	--	--	--	--	--
	--	--	--	--	--	--
	2.26-2.27	--	5.71	--	--	--
ILLINOIS R. SOUTHERN AREA	2.35-2.36	--	5.82-5.83	--	--	CORN NO.2 WHITE
KENTUCKY OHIO VALLEY	2.42-2.47	4.25-4.56	5.92-5.97	--	3.30-3.51	3.34-3.41

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	21-Feb-03	24-Feb-03			25-Feb-03			26-Feb-03			27-Feb-03			28-Feb-02		
		W	H	E	A	T	W	H	E	A	T	W	H	E	A	T
DULUTH/Minneapolis																
NO.1 DNS 14.1/2% PROTEIN	4.69 3/4		4.66-4.71		4.58 1/4-4.64 1/4		4.58 3/4		4.33 1/4		4.33 1/4		3.42-3.47			
EAST COAST																
NO. 2 SRW (NCC)	3.23		3.16		3.16		3.13		3.04		3.04		2.75			
NO. 2 SRW (Cash)	3.34		3.27		3.26		3.25		3.15		3.15		2.78			
GULF (Baton Rouge)																
NO.2 SRW (B)	3.85 1/2-3.87 1/2		3.78 1/2-3.81 1/2		3.77 1/2-3.80 1/2		3.76 3/4-3.79 3/4		3.66-3.69		3.66-3.69		3.00 1/4			
GULF (Texas)																
NO.1 HRW ORD, PROTEIN	4.10 1/2-4.17 1/2		4.05-4.08		4.05-4.08		3.99-4.07		3.88 1/2-3.96 1/2		3.88 1/2-3.96 1/2		3.29 3/4-3.31 3/4			
PACIFIC NORTHWEST																
NO.2 HRW ORD, PROTEIN	4.47		4.48		4.37		4.33		4.31		4.31		3.75			
NO.2 DNS 14% PROTEIN	4.86		4.85		4.80		4.79		4.78		4.78		3.91			
NO.2 OR BETTER SW	3.97		3.98		3.94		3.94		3.94		3.94		3.63			
GULF (B) LOUISIANA	2.64 3/4		2.64 3/4-2.65 1/4		2.66 1/2		2.67 3/4		2.66 1/4-2.66 3/4		2.66 1/4-2.66 3/4		2.27 1/2			
PACIFIC NORTHWEST	2.94		2.90		2.88 3/4		2.89 3/4		2.89 3/4		2.89 3/4		2.46			
GULF (Baton Rouge) (B)	4.94		4.92-4.98		4.95-5.00		4.94-5.00		4.83-4.87		4.83-4.87		4.24-4.26			
GULF (Texas) (R)	4.76-4.94		4.75-4.92		4.75-4.92		4.76-4.94		4.74-4.83		4.74-4.83		4.13-4.24			
EAST COAST (NCC)	5.28		5.27		5.28		5.29		5.31		5.31		4.51			
EAST COAST (CASH)	5.99		5.97		6.03		6.06		6.09		6.09		4.56			
GULF (B) LOUISIANA	6.14-6.16		6.12 1/4-6.14 1/4		6.16 1/4-6.17 1/4		6.19 1/4		6.21 1/2-6.22 1/2		6.21 1/2-6.22 1/2		4.67 3/4-4.68 3/4			
MINNEAPOLIS	2.00		2.00		2.00		2.00		2.00		2.00		1.55			
EAST COAST	N/Q		N/Q		N/Q		N/Q		N/Q		N/Q		N/Q			
PACIFIC NORTHWEST	N/Q		N/Q		2.80 3/4		2.80 3/4		2.80 3/4		2.80 3/4		2.43 3/4			

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWI.

GRAINS: GRADE & CLASS AND AREA		21-Feb-03	24-Feb-03	25-Feb-03	26-Feb-03	27-Feb-03	28-Feb-02
		W	H	A	T		
DULUTH/Minneapolis	NO.1 DNS 14-14 1/2% PROTEIN	4.69 3/4	4.66-4.71	4.58 1/4-4.64 1/4	4.58 3/4	4.33 1/4	3.42-3.47
EAST COAST	NO. 2 SRW (NCC)	3.23	3.16	3.13	3.04	2.75	
	NO. 2 SRW (Cash)	3.34	3.27	3.26	3.25	3.15	2.78
GULF (Baton Rouge)	NO.2 SRW (B)	3.85 1/2-3.87 1/2	3.78 1/2-3.81 1/2	3.77 1/2-3.80 1/2	3.76 3/4-3.79 3/4	3.66-3.69	3.00 1/4
GULF (Texas)	NO.1 HRW ORD, PROTEIN	4.10 1/2-4.17 1/2	4.05-4.08	4.05-4.08	3.99-4.07	3.88 1/2-3.96 1/2	3.29 3/4-3.31 3/4
PACIFIC NORTHWEST	NO.2 HRW ORD, PROTEIN	4.47	4.48	4.37	4.33	4.31	3.75
	NO.2 DNS 14% PROTEIN	4.86	4.85	4.80	4.79	4.78	3.91
	NO.2 OR BETTER SW	3.97	3.98	3.94	3.94	3.94	3.63
GULF (B) LOUISIANA	C O R N NO. 2 Y E L L O W	2.64 3/4	2.64 3/4-2.65 1/4	2.66 1/2	2.67 3/4	2.66 1/4-2.66 3/4	2.27 1/2
PACIFIC NORTHWEST	S O R G H U M NO. 2 Y E L L O W	2.94	2.90	2.88 3/4	2.89 3/4	2.89 3/4	2.46
GULF (Baton Rouge) (B)	S O R G H U M NO. 2 Y E L L O W	4.94	4.92-4.98	4.95-5.00	4.94-5.00	4.83-4.87	4.24-4.26
GULF (Texas) (R)	4.76-4.94	4.75-4.92	4.75-4.92	4.76-4.94	4.74-4.83	4.13-4.24	
EAST COAST (NCC)	5.28	5.27	5.28	5.29	5.31	4.51	
EAST COAST (CASH)	5.99	5.97	6.03	6.06	6.09	4.56	
GULF (B) LOUISIANA	6.14-6.16	6.12 1/4-6.14 1/4	6.16 1/4-6.17 1/4	6.19 1/4	6.21 1/2-6.22 1/2	4.67 3/4-4.68 3/4	
MINNEAPOLIS	B A R L E Y NO. 2	2.00	2.00	2.00	2.00	2.00	1.55
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	
PACIFIC NORTHWEST	N/Q	N/Q	2.80 3/4	2.80 3/4	2.80 3/4	2.43 3/4	

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	02/20/03	WEEK ENDING 02/13/03	02/21/02	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	8,768	11,423	18,152	632,620	731,611
RYE	0	0	0	0	0
OATS	0	0	0	0	0
BARLEY	0	1,230	0	12,724	20,673
FLAXSEED	0	0	0	0	0
CORN	25,665	29,431	33,672	719,189	800,247
SORGHUM	25,332	21,440	33,705	78,234	814,433
SOYBEANS	34,443	43,410	41,620	732,556	764,020
SUNFLOWER	0	0	0	0	2,261
TOTAL	71,208	86,641	97,149	2,178,071	2,435,489

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED ; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

**SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT BY PORT AREA
AND COUNTRY OF DESTINATION REPORTED IN
WEEK ENDING FEB 20, 2003**
- 1,000 BUSHELS -

MISSISSIPPI R. BELGIUM	2,224	CHINA MAIN	7,911
CHINA T	4,705	COLOMBIA	1,153
JAPAN	1,735	MEXICO	1,209
MOROCCO	1,821	NETHERLANDS	2,327
EAST GULF CHINA MAIN	2,177		
COLUMBIA R. CHINA MAIN	2,161	CHINA T	888
PUGET SOUND CHINA MAIN	4,357	CHINA T	2,152
INTERIOR MEXICO	1,623		
TOTAL			34,443

INCLUDES SHIPMENTS TO CANADA.

**WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION
AND PORT AREA REPORTED IN WEEK ENDING FEB 20, 2003**
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	TOTALS
ST LAWR SWY MONTREAL SEAWAY SUBTOTAL	0	0	0	0	0
LAKES CHICAGO DULUTH-SUP TOLEDO SAGINAW SUBTOTAL	0	0	0	0	0
ATLANTIC N. ATLANTIC S. ATLANTIC SUBTOTAL	0	0	0	0	0
GULF MISSISSIPPI R. EAST GULF N. TEXAS S. TEXAS SUBTOTAL	389	398	1,309	0	2,096
PACIFIC COLUMBIA R. PUGET SOUND CALIFORNIA SUBTOTAL	757	1,169	0	1,381	3,307
INTERIOR INTERIOR SUBTOTAL	0	507	328	0	835
TOTAL	1,146	4,604	1,637	1,381	8,768
SHIPMENTS TO CANADA*	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

**GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING FEB 20, 2003
- 1,000 BUSHELS -**

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
GULF						
ALGERIA	0	650	0	0	0	650
BELGIUM	0	0	0	0	2,224	2,224
CHINA MAIN	0	0	0	0	10,088	10,088
CHINA T	0	0	0	0	4,705	4,705
COLOMBIA	159	625	0	0	153	937
DOMINICN REP	0	1,240	0	0	0	1,240
ECUADOR	409	0	0	0	0	409
EGYPT	0	2,270	0	0	0	2,270
ETHIOPIA	1,910	0	0	0	0	1,910
JAMAICA	0	549	0	0	0	549
JAPAN	0	12,343	205	1,297	1,735	15,580
MEXICO	930	0	1,240	851	1,209	4,230
MOROCCO	0	0	0	0	821	821
NETHERLANDS	0	0	0	0	2,327	2,327
NIGERIA	620	0	0	0	0	620
SAUDI ARABIA	0	1,142	0	0	0	1,142
TRINIDAD	598	217	0	0	0	815
TUNISIA	0	639	0	0	0	639
VENEZUELA	0	886	0	0	0	886
SUBTOTAL	4,626	20,561	1,445	2,148	23,262	52,042
PACIFIC						
CHINA MAIN	0	0	0	0	6,518	6,518
CHINA T	659	1,387	0	0	3,040	5,086
JAPAN	2,648	1,954	0	0	0	4,602
SUBTOTAL	3,307	3,341	0	0	9,558	16,206
INTERIOR						
MEXICO	835	318	0	184	1,623	2,960
SUBTOTAL	835	318	0	184	1,623	2,960
TOTAL	8,768	24,220	1,445	2,332	34,443	71,208
SHIPMENTS						
TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

MONDAY FEBRUARY 24, 2003

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 02/07/03 ADD	231 Y. SOYBEANS FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/11/03 ADD	156 Y. SOYBEANS FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/13/03 ADD	81 HRW WHEAT FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/13/03 ADD	378 SWH WHEAT FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 02/13/03 ADD	309 Y. SOYBEANS FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
BY REGION AND PORT AREA
REPORTED IN WEEK ENDING 02/20/2003
- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,096	20,561	1,445	2,148	21,085	47,335
EAST GULF	0	0	0	0	2,177	2,177
N. TEXAS	2,530	0	0	0	0	2,530
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	4,626	20,561	1,445	2,148	23,262	52,042
PACIFIC						
COLUMBIA R.	3,307	1,387	0	0	3,049	7,743
PUGET SOUND	0	1,954	0	0	6,509	8,463
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,307	3,341	0	0	9,558	16,206
INTERIOR						
INTERIOR	835	318	0	184	1,623	2,960
SUBTOTAL	835	318	0	184	1,623	2,960
TOTALS	8,768	24,220	1,445	2,332	34,443	71,208

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

GRAIN BARGE DATA
(thousand tons)

For week ending: February 22, 2003

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	0	0	0	0	0
MISS 25	0	0	0	0	0
MISS 26	346	3	149	0	498
MISS 27	323	3	115	0	441
ILL 8	365	3	108	8	484
OHIO 52	24	2	41	21	88
ARK 1	0	37	22	0	59

Data for Ohio 52 may report corn, wheat, or soybeans as "other"

February 23, 2002

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	0	0	0	0	0
MISS 25	0	0	0	0	0
MISS 26	432	8	89	2	531
MISS 27	451	6	90	2	549
ILL 8	349	6	79	2	436
OHIO 52	93	10	42	13	159
ARK 1	0	28	10	0	38

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
2003	3350	283	2018	233	5885
2002	4408	259	1954	363	6983

Source: U.S. Army Corps of Engineers

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending February 25, were mixed. Soybean Meal was mostly steady to 4.00 higher. Cottonseed Meal was mixed, 2.50 lower to .50 higher. Whole Cottonseed was mostly steady. Canola Meal was mixed, .80 lower to 3.50 higher. Linseed Meal was steady to 5.00 higher for Feb. Sunflower Meal had no quote. Crude Oil was 16 to 50 points lower with the exception of Sunflower Oil, which was 34 points higher to 34 points higher. Meat and Bone Meal was steady to 5.00 higher. Blood Meal was steady. Feather Meal was steady to 5.00 higher. Fish Meal was very thinly tested. Yellow Corn Hominy was steady to 1.00 higher. Corn Gluten Feed was steady with the exception of Kansas City, which was 1.00 to 8.00 higher. Corn Gluten Meal was mixed, 10.00 lower to 1.00 higher. Distillers Dried Grains were steady to 6.00 higher. Brewers Dried Grain prices were steady. Wheat Middlings were mostly steady to 5.00 higher.

OILSEEDS:

On Tuesday, February 25, the March Soybean Meal futures closed the week 2.20 higher at 178.50. The March Soybean Oil futures closed 16 points lower at 20.39 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 2.00 higher from 180.50-181.50; Kansas City was 2.00 to 4.00 higher from 182.30-192.30; Minneapolis was 2.20 higher from 173.50-177.50; St. Louis was steady from 180.00-187.00; Memphis was .40 to 1.40 lower from 184.90-188.90; Portland was 2.20 to 3.20 higher from 206.50-208.50; BN Santa Fe delivered Chino Valley was 2.20 higher from 210.50-211.50; Union Pacific delivered Chino Valley was 2.20 higher from 210.50-211.50. Cottonseed Meal FOB the Central San Joaquin Valley in California ranged 136.00-139.00; Kansas City was mixed, 2.50 lower to .50 higher from 164.00-165.50; St Louis was steady to 1.00 lower from 148.00-160.00; Memphis was steady at 142.50; Lubbock was steady at 145.00. Whole Cottonseed offers for spot delivery to points in the Pacific Northwest from the Midsouth in single boxcars were mostly steady from 187.00-194.00. Offers for whole cottonseed trans-loaded from railcars onto trucks and delivered to the Willamette Valley were ranged 201.00-208.00. Limited supplies met moderate to good domestic demand. Whole cottonseed FOB the San Joaquin Valley ranged 182.00-185.00 but was not fully established; truck-rail delivered Los Angeles ranged 191.00-197.00. Whole cottonseed in Memphis was steady at 152.50. Offers for nearby delivered Canola Meal, 34 to 36 percent protein, rail delivered to Portland and north of Seattle were .20 to 3.50 higher from 152.50-163.50. Offers for canola meal trans-loaded onto trucks and delivered to the Willamette Valley were mixed, .80 lower to 3.50 higher from 165.50-177.50. Linseed Meal, 34 pct protein was steady to 5.00 higher from 118.00-125.00 for Feb-Mar. Sunflower Meal, 23 pct fiber, 28 pct protein had no quote. The Soybean Oil was 16 to 41 points lower from 20.89-21.14 cents per pound in Central Illinois. Crude Corn Oil was 50 points lower from 28.00-29.00 cents per pound. Sunflower Oil was 34 points higher at 32.89, the basis was 50 points higher at 1250 points over the Mar futures. Crude Sunflower Oil FOB the Gulf was mixed, 3.53 lower to 7.49 higher at 647.93 per metric ton with the basis was steady to 50 points higher at 900 points over the Mar futures.

ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 5.00 higher from 170.00-175.00; Pork ranged 175.00-185.00; FOB the Texas Panhandle ranged 167.00-175.00; Minneapolis was 2.50 to 5.00 higher from 175.00-180.00, Pork was 188.00; St. Louis was steady to 3.00 higher from 180.00-195.00; Portland FOB production points was 175.00, but not well established; FOB Central and Northern California plants was steady from 185.00-190.00; FOB Los Angeles was also steady from 185.00-190.00. Blood Meal in the Central U.S. was steady at 340.00; Pork ranged 340.00-360.00; FOB the Texas Panhandle was steady from 340.00-350.00. Feather Meal in Kansas City was steady from 195.00-215.00; Minneapolis was 5.00 higher from 225.00-235.00; Arkansas was not available; Mississippi was not available; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal at the Gulf had limited trade at 485.00 for FAQ as most supplies are moving on contract; Select ranged 520.00-540.00. The East Coast was not established for FAQ and Select ranged 520.00-540.00 on a limited basis. Mixed Sardine and Anchovy Meal, minimum 60 pct protein, FOB Tagus was steady at 510.00.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 75.00-80.00; Kansas City was steady to 1.00 higher from 85.00-93.00; St. Louis was steady to 1.00 higher from 90.00-98.00; rail delivered California was steady from 119.00-120.00. Corn Gluten Feed in Central Illinois was steady from 62.00-72.00; Kansas City was 1.00 to 8.00 higher from 76.00-77.00; St. Louis was steady from 72.00-78.00; Memphis was steady at 85.00. Corn Gluten Meal, 60 Pct protein in Central Illinois was steady to 1.00 higher from 230.00-235.00; Kansas City was steady to 10.00 lower from 245.00-275.00; St. Louis was mixed, 4.00 lower to 1.00 higher from 245.00-260.00; Memphis was steady at 240.00. Distillers Dried Grain prices in Central Illinois was steady to 4.00 higher from 90.00-92.00; Chicago was steady to 6.00 higher from 92.00-97.00; Lawrenceburg was 3.00 higher at 85.00; Nebraska and Kansas was steady to 5.00 higher from 110.00-120.00; Minnesota was steady at 90.00; rail delivered California points was steady from 125.00-127.00. Brewers Dried Grain prices in Newark were steady at 88.00; Williamsburg was steady at 78.00.

WHEAT MILLFEEDS:

Wheat Middlings in Buffalo was 2.00 to 5.00 higher from 68.00-75.00; Kansas City was mixed, 1.00 lower to 1.00 higher from 69.00-73.00; Minneapolis was 3.00 to 5.00 higher from 58.00-65.00; St. Louis was steady from 79.00-82.00; Memphis was steady at 78.00. Feed mill offers for wheat millrun, loaded truck FOB the flour mill in Portland were steady to 3.00 higher at 95.00 for Feb-Mar. Offers for wheat millrun truck delivered to Willamette Valley dairies were not well tested. Limited supplies met moderate to good buyer interest. Flour mills in eastern Washington and eastern Oregon were sold out of supplies for Feb-Mar delivery. Flour mill offers for wheat millrun rail delivered to Portland from outside the Portland area during Apr-Jun were 3.00 to 4.00 lower at 82.00. Offers for wheat millrun FOB the flour mill in eastern Oregon or eastern Washington were not quoted as mills were sold out of nearby supplies and were not yet offering millrun for forward months. Wheat millrun, truck delivered FOB the San Francisco Bay area mill door ranged 82.00-87.00; FOB the Los Angeles mill door ranged 81.00-84.00.

OTHERS:

Prices for sugarcane molasses were steady. Domestic supplies were moderate to heavy and demand was light to moderate. The Florida and Texas grind season will continue through March. There are some concerns that higher ocean freight rates and the lack of suitable transport ships could hamper the molasses trade in the coming months. Nominal prices for Rice Bran were steady to 13.00 lower, mostly 5.00 to 13.00 lower; Millfeed was steady to 5.00 lower; hulls were steady to 4.00 lower. Alfalfa Meal was steady to 2.00 lower, mostly steady across the nation this past week.

**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean Oil, Sunflower Oil and Animal Fat cents per pound**

FEEDSTUFFS AND MARKETS	02/25/03	02/18/03	02/26/02	FEEDSTUFFS AND MARKETS	02/25/03	02/18/03	02/26/02
SOYBEAN MEAL, HIGH PROTEIN				MEAT AND BONE MEAL			
Central Illinois (R)	181.00	179.00	153.00	Central U.S. (R-T)	172.50	167.50	178.50
Chino Valley, CA (R)	211.00	208.80	179.00	Minneapolis (R-T)	177.50	173.75	176.25
Kansas City (T)	187.30	184.30	154.40	Portland (T)	175.00	178.50	180.00
Memphis (R-T)	186.90	187.70	158.10	Texas Panhandle (R-T)	171.00	N/E	N/E
Minneapolis (R-T)	175.50	173.30	146.50	St. Louis (T)	187.50	186.00	179.75
Portland (T)	207.50	204.80	176.50				
St. Louis (T)	183.50	183.50	166.50	FISH MEAL, 60% PROTEIN			
				Domestic			
COTTONSEED MEAL, 41% SOLVENT				East Coast (R-T)	N/Q	N/Q	485.00
Lubbock (R-T)	145.00	145.00	140.00	Gulf Coast (R-T)	485.00	485.00	485.00
Kansas City (T)	164.75	165.50	155.75				
Memphis (R-T)	142.50	142.50	125.00	ANIMAL FAT			
St. Louis (T)	154.00	154.50	140.50	Central U.S. (T)	12.50	12.50	7.13
				Minneapolis (T)	14.25	14.25	9.00
WHOLE COTTONSEED							
California (T)	183.50	181.00	160.50	CORN GLUTEN FEED			
Memphis (R-T)	152.50	152.50	191.00	Illinois Pts. (R-T)	67.00	67.00	56.00
Portland (T)	191.00	191.00	156.00	Kansas City (T)	76.50	72.00	69.50
				Memphis (R-T)	85.00	85.00	66.00
CANOLA MEAL							
Portland (R)	158.00	156.15	141.25	CORN GLUTEN MEAL, 60% PROTEIN			
				Illinois Pts. (R-T)	232.50	232.00	222.50
LINSEED MEAL, 34% SOLVENT				Kansas City (T)	260.00	265.00	235.00
Minneapolis (R-T)	121.50	119.00	117.50	Memphis (R-T)	240.00	240.00	225.00
SUNFLOWER MEAL 32%				HOMINY FEED			
Minneapolis (R-T)	N/Q	N/Q	85.00	Illinois Pts (T)	77.50	77.50	63.00
				Kansas City (T)	89.00	88.50	77.00
SOYBEAN OIL				St. Louis (T)	94.00	93.50	73.00
Central Illinois (R-T)	21.02	21.30	14.16				
CORN OIL				DISTILLERS' DRIED GRAINS			
Midwest (R-T)	28.50	29.00	18.00	Illinois Pts. (R-T)	91.00	89.00	76.50
				Lawrenceburg (T)	85.00	82.00	79.00
				Minnesota (T)	90.00	90.00	70.00
SUNFLOWER OIL				Nebraska (T)	115.00	112.50	82.50
Minneapolis (R-T)	32.89	32.55	23.28				
FEATHER MEAL HIGH PROTEIN				BREWER'S DRIED GRAINS			
Arkansas Pts (R-T)	N/E	N/E	187.50	Newark (T)	88.00	88.00	83.00
				Williamsburg (T)	78.00	78.00	73.00
Minneapolis (R-T)	230.00	225.00	215.00				

The 44% soybean meal (sbm) has been discontinued in several locations due to lack of supply.
44% sbm prices are available on the Memphis and Minnesota feedstuff reports.

**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean Oil, Sunflower Oil and Animal Fat cents per pound**

FEEDSTUFFS AND MARKETS	02/25/03	02/18/03	02/26/02	FEEDSTUFFS AND MARKETS	02/25/03	02/18/03	02/26/02
WHEAT MILLRUN							
Portland (T)	95.00	93.50	82.50	Baltimore (R)	82.50	82.50	92.50
				Houston (R)	65.00	65.00	72.50
WHEAT MIDDLING				Upper Miss River (R)	82.50	82.50	87.50
Buffalo (T)	71.50	68.00	53.00	Kansas City (R)	92.50	92.50	97.50
Kansas City (T)	71.00	71.00	62.00	Los Angeles (R)	80.00	80.00	90.00
Memphis (R-T)	78.00	78.00	65.00	New Orleans (R)	60.00	60.00	70.00
Minneapolis (R)	61.50	57.50	58.50				
St. Louis (T)	80.00	80.50	72.50	CORN, NO 2 YELLOW			
				Chicago (R-T)	84.45	85.79	69.37
RICE BRAN, F.O.B. MILLS				Kansas City (T)	86.24	88.92	69.99
Arkansas (R-T)	65.00	72.50	52.50	Omaha (T)	80.53	82.49	65.71
California (R-T)	51.00	51.00	46.00				
SW Louisiana (R-T)	60.00	73.00	N/Q	BARLEY, NO 2			
Texas (R-T)	85.00	86.00	70.00	Tulare, CA (R)	125.00	125.00	105.00
				Portland (R)	116.99	117.93	102.51
DEHYDRATED ALFAL MEAL 17% PROTEIN - (REGROUND)							
				OATS, NO 2 HEAVY			
Alfalfa Center /1 (T)	143.50	143.50	136.00	Minneapolis (T)	145.47	144.22	152.05
Kansas City (T)	160.00	160.00	153.00				
Minneapolis (R-T)	133.50	134.50	136.50	SORGHUM, NO 2			
Toledo (R-T)	179.50	179.50	165.50	Ft. Worth (R-T)	102.20	102.20	82.00
				Kansas City (T)	84.60	88.60	68.50
SUN-CURED ALFALFA PELLETS - 15% PROTEIN				Texas High Plains (B)	79.10	81.00	64.50
Kansas City (T)	131.50	131.50	136.50				
Portland (R-T)	140.00	140.00	162.00				
Toledo (R-T)	176.00	176.00	147.00				

1/ Pellets, NQ - No quote, NA - Not available, NE - Not Established, R-Rail, T-Truck, B-Barge
Wheat Bran has been discontinued for price reference use Wheat Middlings.

**United States
Department of
Agriculture**

Marketing & Regulatory Programs

**Agricultural Marketing Service
P.O. Box 80456
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